WHISPERWOOD HOA

| | Bank Statement Balances | | PEAK/HOA Statement Balances |
|---|---|---|---|
| | **JAN BK STMT BALANCES** | | **PEAK JAN YTD** |
| Checking | $ 3,614.52 | | $ 3,614.52 |
| MM | $148,908.25 | | $148,908.25 |
| **TOTAL IN BK** | **$152,522.77** | | **$152,522.77** |
| Income | $ 2,077.07 | | $ 2,077.07 |
| Expenses | $ 6,676.28 | | $ 6,676.28 |

**JANUARY QUESTIONS**

1. Where did the opening balance equity of $117,319.11 come from on the Balance Sheet?
2. Where is the December Balance Sheet?

| | FEB BK STMT BALANCES | FEB YTD | PEAK FEB YTD |
|---|---|---|---|
| WHOA Additional Bank Accounts | | | $193,677.05 |
| Checking | | $ 76,307.82 | $ 61,346.99 |
| MM | | $149,136.71 | $ 148,908.25 (same as Jan) |
| **TOTAL IN BANK** | | **$225,444.53** | **$ 16,578.19** |
| Income | $ 79,428.46 | $ 86,505.53 | $ 62,377.07 |
| Expenses | $ 6,506.70 | $ 13,182.98 | $ 9,243.81 |

**FEBRUARY QUESTIONS**

1. Why are there 2 payments for $500 each to Peak, 1 auto draw and 1 check signed by Marnee & Karen? Where is the approved contract?
2. Is their actually more HOA bank accounts with a negative amount of $193,677.05?
3. What was the $3600.00 in Pool Equipment Repair/Replacement for?
4. Why is the January Interest on the MM being reported in February but the balance stays the same from January and no February interest is reported?
5. How did you arrive at the ($153,874.18) in retained earnings?

| | MAR BK STMT BALANCES | MAR YTD | PEAK MAR YTD |
|---|---|---|---|
| WHOA Additional Bank Accounts | | | $193,677.05 |
| Checking | | $100,853.64 | $100,090.54 |
| MM | | $149,390.04 | $148,908.25 (same as Jan) |
| **TOTAL IN BANK** | | **$250,243.68** | **$ 55,321.74** |
| Income | $ 30,716.43 | $117,221.96 | $110,953.60 |
| Expenses | $ 5,917.28 | $ 19,100.26 | $ 19,076.79 |

**MARCH QUESTIONS**

1. Why are there 2 payments for $500 each to Peak, 1 auto draw and 1 check signed by Marnee & Karen? Where is the approved Contract?
2. What is the $2,000 for Management Fees for and payable to whom?
3. Why is the February MM Interest being reported in March but the balance stays the same from January and February and the January Interest amount disappeared?

| | APR BK STMT BALANCES | APR YTD | PEAK APR YTD | |
|---|---|---|---|---|
| WHOA Additional Bank Accounts | | | ?????? No longer reported | |
| Checking | | $101,966.94 | $101,678.49 | $288.45 Discrepancy |
| MM | | $149,626.20 | $149,626.20 | |
| **TOTAL IN BK** | | **$251,593.14** | **$251,304.69** | |
| Income | $ 5,361.16 | $122,583.12 | $ 5,361.16 | |
| Expenses | $ 4,011.70 | $ 23,111.70 | $ 4,011.70 | |

**APRIL QUESTIONS**

1. Why are we collecting Transfer Fees when our Management Certificate says $0.00?
2. Where is the March Interest reported?
3. The April report is the only appropriate report, monthly as required by non-profit reporting. Where is the Balance Sheet for April?

| | MAR BK STMT BALANCES | MAR YTD | PEAK MAR YTD |
|---|---|---|---|
| WHOA Additional Bank Accounts | | | ???????? no longer reported |
| Checking | | $ 82,007.81 | $212,955.46 total Checking & MM |
| MM | | $149,867.65 | |
| **TOTAL** | | **$231,875.46** | $18,920.19 DISREPANCY |
| Income | $ 8,741.45 | $131,324.57 | $127,001.10 |
| Expenses | $ 28,459.13 | $ 51,571.09 | $ 51,547.62 |

**MAY QUESTIONS**

1. Why are we collecting Transfer Fees when our Management Certificate says $0.00?
2. Why is pool equipment and supplies over $15,000, but only $8000 was budgeted for the year?
3. If Liabilities are $212,955.48 and Equity is $212,955.48, the total can't be $212,955.48. Total Liabilities and Equity would then be $425,910.96 which is closer to the actual number, but then Assets of $212,955.48 would not produce a proper Balance Sheet.

Why are all months but April reported as YTD? There is no way to assess the actual state of the financial position with YTD reporting and non-profit reporting required monthly reporting, and months cannot be combined.
The April report shows the reporting method is Accrual, but the balance sheets show no Accounts Receivables or Payables as would be required for the Accrual Method.
Why are reimbursements to Marnee and Karen being co-signed by them, rather than a third signatory. Why are services being paid by directors rather than paying them directly to the Vendor.
Where are the increases to Capital for the capital improvements?