

WHISPERWOOD HOME OWNER'S ASSOCIATION

Profit & Loss Statement

Dec-2024

Revenue	Dec-24	YTD 2024	2025 Budget
Operating Income			
Home Owner Dues	\$11,667.00	\$ 140,539.28	\$139,800.00
Deferred Income HOA Dues	\$ 300.00	\$ 300.00	
2% Non-payment			\$ (3,000.00)
Pool Rental			\$ 1,600.00
Resale Certificates			
Total Operating Income	\$11,967.00	\$ 140,839.28	\$138,400.00
Other Income			
Interest Income on CDs	\$ 2,106.28	\$ 9,261.39	\$ 1,200.00
Interest Income on MM	\$ 205.15	\$ 1,958.29	\$ 400.00
Late Fees			
Total Other Income	\$ 2,311.43	\$ 11,219.68	\$ 1,600.00
Total Revenue	\$14,278.43	\$ 152,058.96	\$140,000.00
Expenditures			
General Costs			
Bank Service Charges		\$ 12.00	\$ 50.00
Legal & Professional Services	\$ 150.00	\$ 5,381.50	\$ 5,000.00
Licenses & Fees		\$ 520.00	\$ 600.00
Meeting Room	\$ 50.00	\$ 165.00	\$ 600.00
Newsletter	\$ 12.45	\$ 12.45	\$ 200.00
Office Supplies	\$ 117.48	\$ 887.68	\$ 950.00
Postage	\$ 511.00	\$ 799.92	\$ 600.00
Total General Costs	\$ 840.93	\$ 7,778.55	\$ 8,000.00
Grounds Maintenance			
Grounds Improvements			\$ 800.00
Grounds Keeper	\$ 3,125.00	\$ 18,575.00	\$ 19,200.00
Maintenance & Repairs		\$ 5,582.34	\$ 5,000.00
Total Grounds Maintenance	\$ 3,125.00	\$ 24,157.34	\$ 25,000.00
Insurance			
D&O Insurance			\$ 2,000.00
Liability & Property Insurance		\$ 8,193.00	\$ 8,000.00
Total Insurance	\$ -	\$ 8,193.00	\$ 10,000.00
Pool Attendants Salaries	\$ -	\$ -	\$ 30,000.00

Pool Expenses			
Equipment		\$ 9,902.61	\$ 10,000.00
Chemicals & Supplies	\$ 249.00	\$ 8,478.61	\$ 8,000.00
Repairs		\$ 1,937.85	\$ 2,000.00
Total Pool Expenses	<u>\$ 249.00</u>	<u>\$ 20,319.07</u>	<u>\$ 20,000.00</u>
Taxes & Licenses			
Federal Tax		\$ 306.00	\$ 300.00
Property Tax		\$ 1,086.45	\$ 1,000.00
Deferred Property Tax	\$ 1,156.69	\$ 1,156.69	
Total Taxes & Licenses	<u>\$ 1,156.69</u>	<u>\$ 2,549.14</u>	<u>\$ 1,300.00</u>
Utilities			
Electricity	\$ 486.70	\$ 13,151.98	\$ 5,000.00
Gas To Heat Pool	\$ 85.78	\$ 2,329.32	\$ 1,700.00
Phone/Internet at Pool	\$ 142.33	\$ 1,612.47	\$ 1,700.00
Water	\$ 873.12	\$ 873.12	\$ 6,600.00
Total Utilities	\$ 1,587.93	\$ 17,966.89	\$ 15,000.00
Miscellaneous & Events	\$ -	\$ -	\$ 5,000.00
Reserve Fund Contribution	\$ -	\$ -	\$ 20,000.00
Total Expenditures	\$ 6,959.55	\$ 81,853.16	\$134,300.00
 Net Ordinary Income	 \$ 7,318.88	 \$ 70,205.80	 \$ 5,700.00

December Detailed Expense Report

General Expenses

\$150.00 CPA Bookkeeping for November

\$50.00 Meeting Room for December 12 Board Meeting

\$12.45 Newsletter Printing

\$31.44 Billing & Collections Supplies for Dues Notices

\$86.04 Election Expenses Supplies

\$511.00 Postage for Dues/Newsletter/Election Mailout

Total General Costs: \$840.93

Grounds Maintenance

\$3,125.00 Groundskeeper Services for November & December

Pool Expenses

\$249.00 Chemicals & Supplies reimbursement to Santiago Ramirez

Taxes

\$1,156.69 2025 Property Tax paid in 2024

Utilities

\$486.70 Electricity

\$85.78 Gas (Pool Heating)

\$142.33 Phone/Internet (Pool)

\$190.04 Grounds Water

\$683.08 Pool Water

Total Utilities: \$1,587.93

Total Expenses for December: \$6,959.55